



Application of Financial Licenses and Compliance & Regulatory Advisory Services

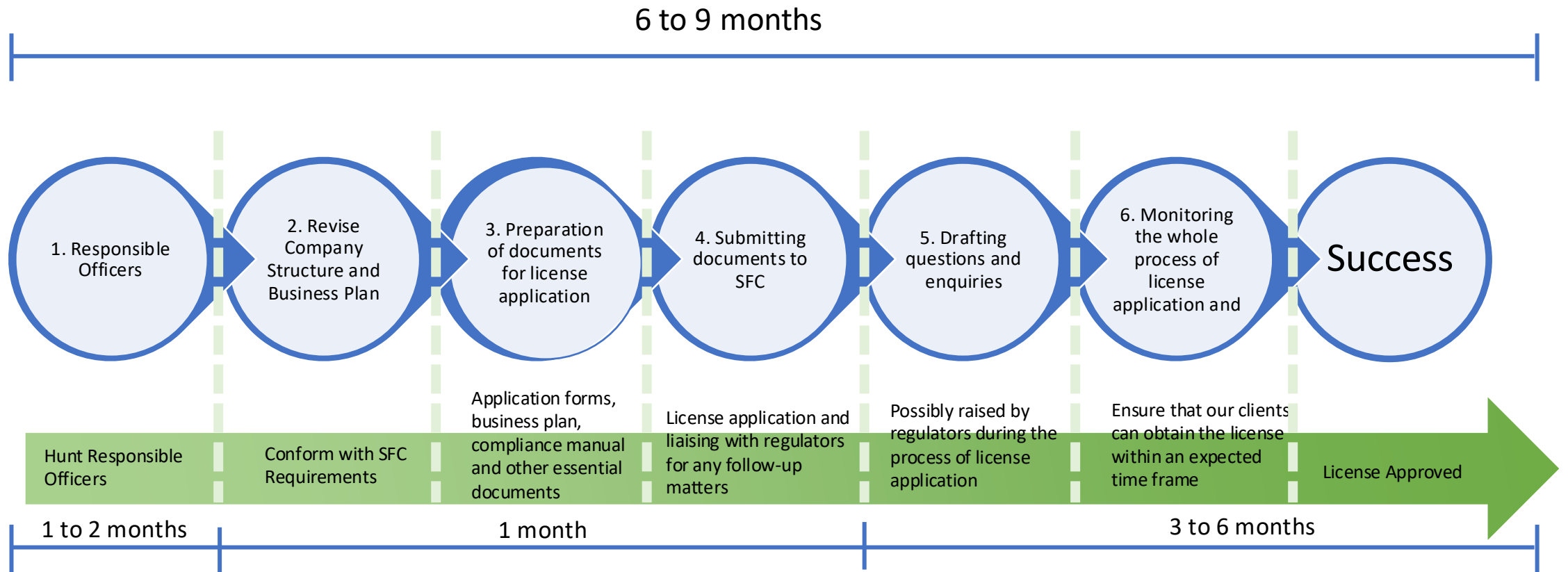
GCC CAPITAL – IN PARTNERSHIP WITH SPARK IMPACT BY SPARK SOCIAL

Overview of the SFC licensing regime

Corporation and related individual who would like to carry out regulated activities defined under the SFO should apply for SFC licence(s) to conduct the proposed regulated activities

Type of Regulated Activities	
Type 1	Dealing in securities
Type 2	Dealing in futures contracts
Type 3	Leveraged foreign exchange trading
Type 4	Advising on securities
Type 5	Advising on futures contracts
Type 6	Advising on corporate finance
Type 7	Providing automated trading services
Type 8	Securities margin financing
Type 9	Asset management
Type 10	Providing credit rating services
Type 13	Providing depository services for relevant CISs
Type 11 and 12	To be introduced

One-stop services solution for SFC license application



Major Requirements and Key Factors for successful Licence Application

<h3>Substantial Shareholders of Licensed Corporations</h3>	<h3>Minimum paid-up share capital and liquid capital requirements</h3>	<h3>Management Structure Requirement of Licensed Corporation</h3>	<h3>Business Premise</h3>
<p>SFC's prior approval is required for any company or individual would like to become a substantial shareholder of a licensed corporation</p> <p>SFC would assess the substantial shareholder applicants on fit and properness, their source of funding and financial strength to determine the legitimacy of the funds</p>	<p>Licensed corporations must maintain the minimum paid-up share capital and minimum liquid capital requirements at all times in accordance with the type(s) of licence</p> <p>Applicants should provide sufficient fund proof of substantial shareholders to support the required capital requirements, and six-month operating expenses after the approval of the licence, if granted</p> <p>Under FRR Rules, licensed corporations must notify the Commission when its liquid capital falls below 120% of its required liquid capital</p>	<p>The management structure of licensed corporations should include the followings:</p> <ul style="list-style-type: none"> • At least two ROs for monitoring each regulated activities • Manager-In-Charges of the 8 core services 	<p>The proposed business premise is required to obtain approval from the SFC</p> <p>The business premise should be suitable for record keeping purpose under section 130 of the Ordinance.</p>
<h3>Application Forms</h3>		<h3>Compliance manuals</h3>	<h3>Proposed business scopes</h3>
<p>Applicants should complete the application forms with due care, and must NOT provide false or misleading information to SFC</p>		<p>Applicants should provide compliance manual and operational procedures manual to the SFC to ensure the proposed business activities would adopt sufficient internal controls and policies to comply with the rules and regulations</p>	<p>Applicants should provide business plan with clearly defined proposed business scopes and clear operational flowcharts of each proposed key business lines</p> <p>All information provided to the SFC should be consistent, including the application forms and the business plan</p>

Application of Money Services Operators, Money Lenders, Trust or Company Service Providers Licenses Application

Scope of Services

Money Services Operators

- Under the “AMLO”, any person who wishes to operate a money service must apply for MSO licence

Money Lenders Licence

- A person carrying on business as a money lender in Hong Kong must obtain a money lender’s licence

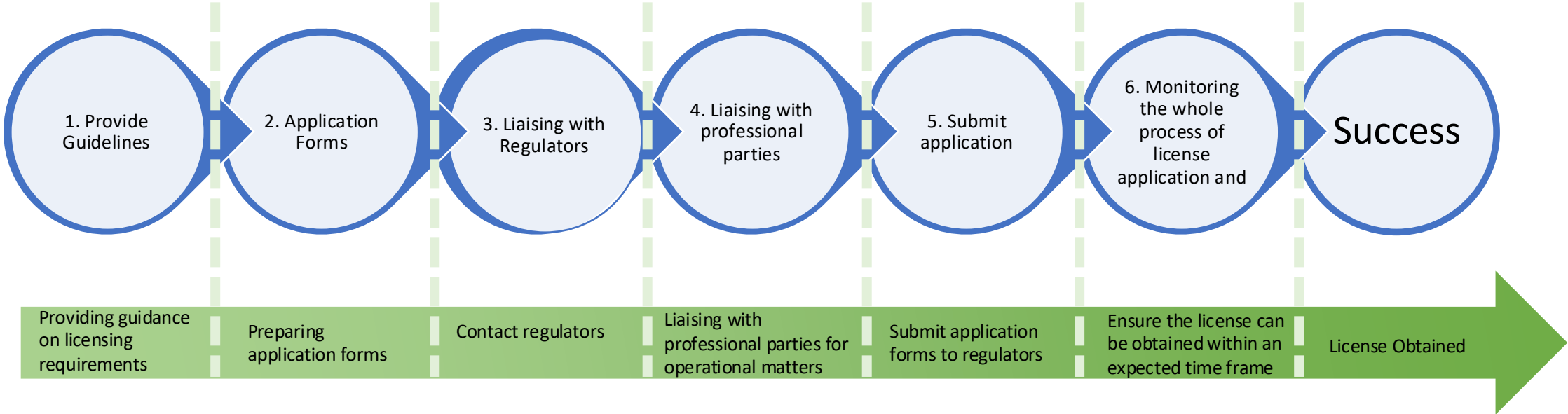
Trust or Company Services Providers

- A person who carries on a trust or company service business in Hong Kong is required to apply for Trust or Company Service Provider Licence (TCSP)

Setup of New Company

- The Company Registry is responsible for processing the incorporation of local limited companies

One-stop services solution for Money Services Operators, Money Lenders and Trust or Company Service Providers Licenses Application



Requirements for successful various Licences Application

Money Services Operators	Money Lenders Licence	Trust or Company Services Providers	Setup of New Company
<p>Supporting documents of the applicant's particulars, such as business registration certificate and certificate of incorporation;</p> <p>Supporting documents of particulars of each premises, such as a tenancy agreement and floor plan;</p> <p>Supporting documents of particulars of individual partner, director or owners of the applicant business, known as Fit and Proper</p> <p>Person Declaration Forms; Authorization letter signed by all partners or board of directors authorizing the application.</p>	<p>Two sets each of the application form and statement form, one set each of the relevant supplementary information sheets and a business plan; and</p> <p>Evidence of authorisation (if the applicant is a limited company); or</p> <p>A character or business reference (if the applicant is an individual or a partner of a firm).</p> <p>Other documents maybe required: Documentary proof to support the applicant's capability in managing the money lending business, Tenancy agreement, Annual return if the applicant is a company, etc.</p>	<p>Form TCSP1 – “Application for a Trust or Company Service Provider Licence”; and</p> <p>For each person subject to the fit and proper test, a Form TCSP4 – “Statement as regards Fit and Proper Criteria (For applicant / ultimate owner / partner / director – individual)”; or</p> <p>Form TCSP5 – “Statement as regards Fit and Proper Criteria (For partner / director – corporation)” duly signed by the person must be delivered together with the Form TCSP1</p>	<p>Forms of Incorporation from Companies Registry (NNC1);</p> <p>Articles of Association;</p> <p>Documents certified by accountants;</p> <p>Minutes of the first meeting of directors and shareholders;</p> <p>Minutes of the meeting of account opening;</p> <p>Director and shareholders; and</p> <p>Lists of registration</p>

Compliance Ongoing Support

GCC Capital guides our clients to develop and implement compliance programs to ensure they obtain the best available information of the increasingly complex compliance rules and regulations. GCC Capital provides tailored advice and ongoing support to our clients seamlessly and ensuring the solutions are innovative and cost-effective. Our ongoing compliance and consulting supports include:

- Provisions of compliance consultation by professional expertise;
- Execution of regular on-site visit to perform compliance testing;
- Provision of review and update the compliance policies and procedures from time to time to match the up-to-date regulatory requirements;
- Facilitation of interactions with regulators;
- Preparation for the regulator reports from time to time;
- Provisions of requirements for licensing notification and fulfilment of other regulatory obligations; and
- Provisions of risk assessments of corporate operations.

Know Your Customer and Anti-Money Laundering

Know Your Customer (KYC) is an essential practice to protect financial institutions from fraud and losses resulting from money-laundering, illegal frauds and suspicious transactions. Financial institutions adopt KYC measures to establish customer identity and to understand the nature of customer's business activities. We leverage our specialists' extensive experience in the financial institutions and provide AML & KYC solutions and assist our clients with:

- Provisions of review and advice on
 - the updated of client's AML procedures and policies documentation;
 - client's customer on-boarding procedures;
 - ongoing client's customer account maintenance;
- Evaluation of client's independence AML oversight capability;
- Evaluation of the effectiveness, shortfalls, and high-risk areas of client's existing AML approach; and
- Trainings for employees on AML and KYC.

Compliance Training Services

With extensive knowledge of the complex regulatory environment, we provide compliance training and establish an innovation approach to deliver comprehensive and practical compliance knowledge for clients through online and offline, to ensure staff members stay alerted and informed about the regulatory changes. Our trainings include :

- Facilitation, through developing a comprehensive compliance management system for internal use;
- CPT Compliance training for management level and personnel who are interested in the field of compliance and regulation;
- AML and KYC training;
- Training in relation to preparation for regulatory inspection;
- Training for provisions of new product, new services or new business proposals from a regulatory perspective; and
- Ad hoc compliance training.

GRC Knowledge Hub

The GRC Knowledge Hub employs an innovative approach to enable clients solving compliance matters within the organization. Reg-tech is becoming more and more popular and we believe that technology is the future solution for solving complex compliance environment. Our approach consists of two steps, namely research and ideation and open innovation.

Research and ideation is the process of the collaboration of creativity and open minds. We embrace disciplines and methods of design thinking to create unprecedented solutions.

Open innovation is the core of GRC Knowledge Hub. We bring clients together with Fintech / Reg-tech start-ups, technology vendors, students and Universities through hack-a-thons, app-a-thons, maker and meet-ups that help client discover and explore new ideas and applicable solutions for the compliance problems.

Expert Team Introduction

We are led by a multidisciplinary team of regulatory, governance, communications, and social impact professionals with an average of over 15 years of experience across the financial sector and the broader purpose and impact landscape in Hong Kong. Our leadership brings senior-level expertise from global institutions—including Standard Chartered Bank, UBS, HSBC, and HKEx—as well as reputable media platforms, NGOs, and social impact organizations. With backgrounds spanning wealth management, investment banking, sales and trading, asset management, governance, and strategic communications, our team brings a unique blend of regulatory insight, business experience, and purpose-driven innovation. This combination allows us to deliver high-quality advisory across compliance and regulatory affairs, governance and risk, social impact strategy, sustainability, and strategic communications—providing trusted guidance to financial service providers, corporates, institutions, and community partners.

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Why GCC Capital?

Vision

While honesty and integrity are everyone's responsibility, we are committed ourselves to **promoting innovative and effective approach** to help businesses navigate through business complexities.

Mission

We serve as an informed business partner for helping business associations in identifying, measuring and controlling potential areas of risks and devoting to support compliance & regulatory matters, as well as business sustainability and communications, and intend to provide timely education, advice and solutions that would bring good impact to our society.

Belief

Promoting right business culture is our belief for business associations to ensure adherence to applicable regulations and policies while maintaining sustainable business growth and maximising available resources to support the goal of providing excellent products and services to clients.

Value

Integrity, Innovation, Professional & Excellence
Contribution, Knowledge, Sharing & Client-Value Creation

Motto

Your Governance, Risk and Compliance Partner
Never compromise with non-compliance



Thank you!